

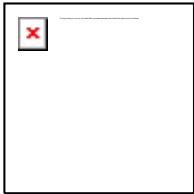
From: Committee on Rules 36GL <cor@guamlegislature.org>
Sent: Thursday, July 29, 2021 5:46 PM
To: Clerks; Rennae Meno
Cc: Speaker Therese M. Terlaje
Subject: Messages and Communications for Doc. Nos. 36GL-21-0893 & 36GL-21-0894.
Attachments: 36GL-21-0893.pdf; 36GL-21-0894.pdf

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-21-0893 & 36GL-21-0894 for processing:

36GL-21-0893	Reporting Requirements for Board Meeting on July 20, 2021.	Guam Board of Accountancy.
36GL-21-0894	FY2021 - May/June Financial Statement.	Guam Board of Accountancy.

Si Yu'os Ma'åse',



COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guåhan
163 Chalan Santo Papa Hågatña Guam 96910
Email: cor@guamlegislature.org

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----- Forwarded message -----

From: Speaker Therese M. Terlaje <speaker@guamlegislature.org>
Date: Thu, Jul 29, 2021 at 4:02 PM
Subject: Messages and Communications for 36GL-21-0893 & 36GL-21-0894
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-21-0893 & 36GL-21-0894.

36GL-21-0893	Reporting Requirements for Board Meeting on July 20, 2021.	Guam Board of Accountancy.
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Si Yu'os Ma'åse',

Maria Abante
Legislative Assistant

Office of Speaker Therese M. Terlaje

Committee on Health, Land, Justice and Culture

I Mina'trentai Sais na Liheslaturan Guåhan

36th Guam Legislature

Office Location: Ada Plaza Center, Suite 207, 173 Aspinall Avenue, Hagåtña, Guam 96910

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July 29, 2021

Honorable Lourdes A. Leon Guerrero
Governor of Guam
Executive Chambers
POB 2950
Hagatña, GU 96932

Dear Governor Leon Guerrero:

In compliance with Public Law 31-233, Chapter 8, Title 5GCA, Section 38, §8113.1, attached is an electronic copy of minutes, agenda and other attachments to our Board meeting held on July 20, 2021. (Please note: No Board meeting was held during the month of June)

Should you have any questions, please call us at 647-0813 or email to: execdir@guamboa.org.

Sincerely,

Dave N. Sanford
Executive Director

Attachment: Electronic copy of July 20, 2021, Meeting

cc: Honorable Therese M Terlaje
Speaker, 36th Guam Legislature

Doc Type: 36GL-21-0893
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

-07- 29 2021

Time: 10:28am
Received: [Signature]

COMMITTEE ON RULES

RECEIVED:

July 29, 2021

4:02 P.M.

GUAM BOARD OF ACCOUNTANCY
335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

Board Meeting – July 20, 2021

AGENDA

	Pages
I. CALL TO ORDER	
II. APPROVAL OF MINUTES – May 20, 2021	1-15
III. OLD BUSINESS	
<ul style="list-style-type: none">• GAEF Update• New Licensee Reimbursement Policy	
IV. NEW BUSINESS	
A. Requests for Approval	
<ul style="list-style-type: none">• Applications for Initial Certification & Licensure• Credit/NTS Extension Requests	16-23 24-36
V. GENERAL DISCUSSION/ANNOUNCEMENTS	
<ul style="list-style-type: none">• AICPA Quarterly BOE Update/Highlights• Financials: May/June FY2021	37-42
VI. ADJOURNMENT	

GUAM BOARD OF ACCOUNTANCY
335 S. Marine Corps Drive, Suite 101, Tamuning, GU 96913

MINUTES OF MEETING

May 20, 2021

I. CALL TO ORDER:

The virtual meeting held over Zoom videoconference was called to order at 8:08 a.m. by Chairman John Onedera. The Chairman welcomed the guests.

Members Present: John Onedera, Chairman
 Todd Smith, Vice Chairman
 Francis Quinto Baba, Secretary-Treasurer
 Jennie Chiu, Member
 Taling Taitano, Member

Also Present: Dave Sanford, Executive Director
 Atty Happy Rons, Hearing Officer
 Atty Rob Weinberg, AG Representative, Assistant Attorney General
 Atty Joe McDonald, Board Legal Counsel
 Michael Cannon, AICPA
 Teighlor March, AICPA
 Michael Decker, AICPA
 Taryn Bauer, Compliance & Security, AICPA
 Patricia Hartman, NASBA
 Todd Pinckley, NASBA

II. HEARING:

At this time, the meeting is turned over to Happy Rons, Legal Counsel, to conduct the Hearing.

HR Thank you. Good morning everyone. My name is Happy Rons and I'm the assigned administrative law judge presiding over the matter of the application of licensure as a certified public accountant of Luming Niu, Guam Board of Accountancy Case No. 2020-01. And for the record, Mr. Chairman Onedera, can you please verify that this matter is being recorded.

JO Yes, I confirm that it is being recorded.

HR Thank you. And for the record, the date is Thursday, May 20, 2021, Guam time 8 a.m. which would be Wednesday, May 19, 2021, 6 p.m. New Jersey time. And before we go any further, again Mr. Chairman, would you please confirm the presence of a quorum of Board members today for the record.

- JO Yes, for the record I confirm that all five Board members are present at this meeting, at this hearing.
- HP Thank you. And everyone's already been identified for the record by Mr. Dave Sanford so we don't need to go through that again. And Mr. Sanford, since you're kind of running the electronic parts of this meeting, it appears to me and I would ask you to confirm that Luming Niu is not present today.
- DS That is correct. Luming Niu has not ever been present in any of our meetings and she is not present today.
- RH Thank you. Okay, thank you. With regard to today's status, this matter was originally scheduled today for a due, a full due process hearing, however, due to the failure of appellant Luming Niu to appear at the prior preliminary hearing on April 22, 2021, the full due process hearing was postponed and the prosecuting attorney for the Board, Mr. Joe McDonald, was given the opportunity to file a dispositive motion, which he did, and which the Board will discuss and I would expect the Board will also probably rule on today. I'd like to turn first to the governing law, so for the record, the Guam Board of Accountancy statute 22GCA, Section 35111, which is entitled Enforcement Procedures Hearings by the Board provides in subsection (j) that all hearings pursuant to that section shall be conducted with procedures under that Board of Accountancy statute rather than procedures under Guam's Administrative Adjudication Law. However, that statute is not applicable here because the appellant is not a licensee nor a holder of a certificate or individual with privileges so Guam's Administrative Adjudication Law by GCA, Chapter 9, applies here today. I'd like to turn now to the procedural background again in terms of making the record. I'd like to summarize the procedural background of the matter. Luming Niu submitted an application for licensure as a Certified Public Accountant to the Guam Board of Accountancy in 2018 and was approved to take the exam in February 2020. The Board subsequently became aware of allegations that Ms. Niu cheated with regards to the examination, as cheating is defined under the Guam Board of Accountancy statutes at 22GCA, Chapter 35 and the Board regulations at 25GARR, Chapter 2. Pursuant to the Guam Administrative Adjudication Law by GCA Section 9202, the Board issued a statement of issues on August 5, 2020, specifying the statutes and regulations with which the respondent or appellant Niu must show compliance by producing proof at the due process hearing previously scheduled for today but stayed and any particular matters which had come to the attention of the initiating party, which is the Board, and which would authorize the denial of the agency actions sought, Ms. Niu did file a notice of defense within the required time frame. The full due process hearing previously scheduled for today was initiated by the Board's filing of the statement of the issues and service on Luming Niu and by Ms. Niu's filing of a notice of defense. The purpose of that due process hearing would be to determine whether any authority, licensed, privileged or right, should be granted, issued or renewed. In our case, the purpose of the due process hearing would be to determine whether the Board properly denied Ms. Niu's application for a license as a CPA according to the Board's statutes and rules. However, other than Ms. Niu's initial filing of the notice of defense, she has failed to appear in this matter in any subsequent proceeding and has failed to respond to

attempted contacts by prosecutor Joe McDonald. She is not present today either after receiving notice of today's hearing and acknowledging receipt of such notice via U.S. Postal Service, return receipt requested signed card. At this time, I am going to turn to Mr. Dave Sanford and I'm going to make a record of Ms. Niu's failures to appear. So, to begin with, Mr. Sanford, would you please state your name and position with the Board.

DS Yes, I'm Dave Sanford, the Executive Director of the Guam Board of Accountancy.

HR And you direct the Board secretary, Ms. Arleen Gay, is that correct?

DS That's correct.

HR Did she prepare and give to you a true and accurate list of all documents, correspondence and emails between the Board and Ms. Luming Niu?

DS Yes, she did.

HR And you have that list with you today?

DS I do.

HR Would you please read it into the record, and again it's important to do this because we're establishing her failure to appear which will lay the foundation for subsequent procedures this morning, so I'll ask the Board to please bear with Mr. Sanford as he recites the contacts between the Board and Luming Niu. Mr. Sanford, please.

DS I'll do my best.

HR Okay, please go ahead.

DS This is all documents and correspondence mailed or emailed to Luming Niu in a chronologic order. And this, all the emails include emails to both of the addresses which she provided on her applications for the CPA exam. The first one was certified registered mail return receipt requested which she signed for by LN on August the fifteenth, 2020. It's a letter of denial of application for licensure as a Certified Public Accountant. The statement of issues is GBOA Case 2020-01, dated August 5th, 2020 which she did not respond to. In September, 2020, September 18, 2020, we received an acknowledgment notice signed by Luming Niu dated September 8th, it was the notice of appeal and notice of defense request for hearing that she sent back. Certified mail that we sent notice of preliminary hearing conference dated March 26, 2021, emailed through the U.S. Postal Service tracking, was delivered April 5th. She signed for it and she never responded to that notice. We emailed ..

HR Excuse me, Mr. Sanford, let me interrupt you, the U.S.P.S. tracking delivered April 5th, that was the year 2021, is that correct?

DS 2021, that's correct, yes.

HR Thank you.

DS Sorry.

HR Go ahead, not at all.

DS The fourth one, was an email on March the 26th, 2021, from Arleen Gay, it's a notice of preliminary hearing. Ms. Niu did not respond. The fifth one was the certified registered mail return receipt requested which was signed for by LN on April 16th, 2021. It was the first pre-hearing order dated April 2nd, 2021. She did not respond to that. We emailed her on April the 2nd also, 2021 from Arleen Gay, first pre-hearing order which was sent by certified mail also. She never responded to the email. It was a certified return receipt requested, signed for by LN on May 1st, which was the order pursuant to the preliminary hearing on April 22nd, 2021. It was sent by regular mail also. She did not respond. The preliminary hearing, April 22nd, 2021 at 8 a.m., we emailed. notified her by email. She did not show to the hearing. Emailed her April 23rd, 2021 from Arleen Gay, the order to preliminary hearing. She again did not respond. We emailed her on the May the 7th, from J Aguilar which is the assistant from Attorney Joe McDonald's office. The motion for agency decision, a memorandum in support of agency decision with exhibits 1 and 2 and affidavit from myself. She never responded.

HR Mr. Sanford, I'm sorry, that May 7th date, that was also in 2021, is that correct?

DS Yes, did I say 2020?

HR No, I don't think you put the year in.

DS Okay, thanks. She did not respond to the May 7, 2021 email. There was a second email from Ms. Aguilar on May 7th, with no attachments. And she did not respond to that email. And there was a recall of a message she didn't respond to and then the final email on May 7th so that's four emails on May the 7th, 2021 from Ms. Aguilar which was the motion for agency decision, the memorandum in support of agency decision with exhibits 1 and 2 and the affidavit of myself, Dave Sanford. And it was also a hard copy mailed via U.S. Postal Service certified mail return receipt requested. She's never responded to any of those contacts or the emails. There was an email on May the 7th from Happy Rons requesting clarification of the emails and she was copied on that email and she did not respond. There's another email on May the 10th, from Ms. Aguilar, duplication of emails sent and recent email filing submission, she didn't respond to that. There was another email on May 10th from Happy requesting the exact time and date of filing and verified the Chairman, Board Chairman's email address, John Onedera and she didn't respond to that. There's another email on May the 10th, from John Onedera, clarifying his email address, she was copied on, she did not respond to that. There was a third email on May the 10th, from Happy thanking John and she didn't respond to that, although she was copied on it. There's an email on May the 11th, from Ms. Aguilar with a notice of filing proof of service by email and mail of the Guam Board of Accountancy's motion for

agency decision and attachments. She was copied on that email; she did not respond. There's another email on May 11th from Ms. Aguilar which was the attachment of the email transmitting the motion for agency decision for electronic filing and service, she did not respond to that. She was copied ..

HR Mr. Sanford, that was 2021 as well?

DS May 11, 2021, yes.

HR Thank you.

DS Another email on May the 11th, 2021, from Happy Rons thanking Ms. Aguilar for her assistance. Ms. Niu was copied on that email; she did not respond. And there's an email on May the 12th, 2021, from Happy Rons, attached pleadings filed by the Board's prosecutor, Attorney Joseph McDonald, and she did not respond to that. So that's all the contact that she had to date. She was also sent the notice of this meeting via Zoom, the Zoom notice with the link to the meeting and she has never attended. She did not show for this meeting also.

HR Thank you, Mr. Sanford. So, confirming for the record, Luming Niu never filed a written response to prosecutor Joe McDonald, motion for agency decision, is that correct?

DS That's correct.

HR Thank you. Now I will turn to Mr. Joe McDonald, prosecutor for the Board. Mr. McDonald, would you like to proceed now on your motion for agency decision. I don't know if you'd like to make an oral argument or a short summary or rest on the pleading.

JM I'll make a short argument, at least as much as lawyers can make a shorter argument, Ms. Rons.

RH Thank you, please proceed.

JM Well I want to begin this morning by saying hello to everyone, the AICPA, NASBA, the members of the Board, the management team and Executive and also, of course, to our Hearing Officer, Ms. Rons, and my other colleague, Mr. Weinberg, and everybody else I've missed. Thank you for attending this hearing this morning. Point of clarification, just briefly, we do know that Ms. Niu has never responding other than to the initial response. She is again absent, excuse me, the initial statement of issues. She is absent again today and I just want to say for the record that the same address was used for each time to include the address of the statement of issues where she did file initial, at least intention to defend herself. In other words, it appears on the record that the address remains the same. She answered once, she has not answered since to the same address.

HR Thank you.

JM We echo the Hearing Officer's statements regarding the applicability of 2109 of 25GARR, 35111 applies to actually, excuse me, to individuals who have been granted privileges and that's not the case here. And that's an important distinction because what we have is an application as opposed to those who have been granted privileges already. Now under the application process, the applicant has the burden of establishing good moral character under 25 Guam Administrative Rules and Regulations. I'll refer them, refer to them as the GARRs. 25GARR 2104 k 1, the regulation goes on to state that prima facie evidence of lack of good moral character includes any act which would be grounds for revocation or suspension of a licensee if committed by a licensee of the Board, suspension of a license if committed by a licensee of the Board. Now the statute, excuse me, the regulations also go on under subsection f, the same, subsection f in and I forget the exact provision, but it's under 25GARR 2104, that defines cheating to include violating the non-disclosure provisions of the examination or aiding or abetting another in doing so or otherwise participating in the collection of test items for use, redistribution or sale. The AICPA had been given information with regards to her conduct, investigated that conduct. The investigators included very experienced, white collar investigators, some of them former FBI. They supplied affidavits in support of their conclusions. All of that was sent to the Executive Director who himself reviewed the materials and concurred and concluded as well that the applicant had cheated by violating the non-disclosure provisions. These non-disclosure provisions are included in her application as well as the law. And in her application, she promises not to violate those non-disclosure provisions so she's got both a contractual obligation as well as a regulatory obligation on these non-disclosure provisions. And she's failed that. The applicant, as has been read into record, was informed in the statement of issues that the GBOA intended to deny licensure and as we all know, she stood down other than just her initial response. In our moving papers, we've moved under 5GCA 9234, which states that where the burden of proof is on the respondent to establish that, in this case, she is entitled to the agency action sought, the agency may act without taking evidence and that's what the prosecutor here on behalf of the Board is insisting that the procedure be which is that there is sufficient evidence that she did share test evidence, or excuse me, test essence. And the test essence refers to a collection of disclosures of potential CPA exam content, multiple choice questions and tasks, base simulations from Ms. Niu or other multiple contributors. The investigators concluded that the applicant shared content that was substantially similar or similar content used in recent administrations of the CPA exam. And they included, in particular, five pieces of the evidence which are images of screen captures linking Niu to a chat room which was used to share test essence, images of screen captures linking test essence that was post by the applicant, evidence linking the author of the test evidence to be, to file to the applicant, videos demonstrating gathering of evidence against applicant and copies of test essence files. That is a lot evidence that's been mounted. Again, the Executive Director has concurred, sent the SOI and now we're moving under 9234. Now prima facie evidence for the lack of good moral character would it include any act which would be grounds for revocation or suspension of the licensee if committed by a licensee of the Board. The level of proof, as stated in the statute, 22GCA 3505, 35105, states that the Board may refuse to grant a certificate or license on the grounds of failure to satisfy the requirement

only if there's substantial connection between the lack of good moral character of the applicant and the professional responsibilities of the licensee and the Board finds by lack of good moral character but clear and convincing evidence. And that's an important point that we must pick up here. In reviewing this, as we've discussed at the preliminary hearing, the last preliminary hearing, on the burden of proof, under additional research, the Florida courts have determined and the Supreme has not determined this question, but the Florida courts have determined that the clear and convincing evidence applies where there is a licensee whose privileges are at stake and the reason that the courts decide, the Florida court decided that is because like as we have here the GBOA is primarily, is charged primarily with regulation of the profession. And to equate now that the applicant has the same level of, I guess, requirements for, for denying licensure as a person under, as we've pointed out earlier, under 35111, is essentially what we're talking about, so we're now putting ourselves back into 35111 if we go through the procedure where the burden of proof is by clear and convincing evidence. At any rate, the courts have decided, the Florida court has decided, and it's the only one I found that's actually passed on the question, that the preponderance of the evidence standard applies and in our moving papers, we described the legal term for that and we'll rest on that definition but really what the preponderance of the evidence means is there is just that much more that tips the scales towards the decision. And some people would call it 50.1%. As opposed to the clear and convincing evidence, at this juncture, the Board states that under either standard, the burden is met. And that's because even under the clear and convincing evidence, the definition of that under the Guam Supreme Court decision is testimony so clear, direct, weighty and convincing as to enable the entire fact to come to a clear conviction without hesitancy of the truth of the precise facts and issue. Now in order for us to go through this, it would appear that we would have to put out some evidence and testimony of this clear and convincing evidence. That is why we're moving under 9234. And 9234 only requires that we, that the Board rely on what's in the record and come to its conclusion to deny licensure which is what the agency is asking for today. We will also note that there is a test that's required by the law under 223105, 22GAR 35105. Excuse me, 22GCA 35105, and it states that the Board may refuse to grant a certificate or license on the ground of failure to satisfy the requirement only if there is a substantial connection between the lack of good moral character, the applicant and the professional responsibilities of the licensee and the memorandum that we've submitted describes this substantial connection. Based on the foregoing, the evidence on record, the arguments presented today, and Ms. Niu's absence from the hearing, the Board, excuse me, the agency now asks the Board to take up the matter of the denial of licensure based on all the evidence and all the other facts and documents (unintelligible) to the record. Thank you so much, Ms. Rons.

HR Thank you, Mr. McDonald. Mr. McDonald, again in terms of making the record and before I go on to advise the Board on the option that you've proposed, 5GCA Section 9234, moving forward without taking evidence, before we move onto that point and in terms of making the record today, do you have a copy of your memo of authorities with you.

JM Yes, I do.

HR What I'd like to ask you to do would be to turn to page 3 and 4 of your memorandum of authorities and I'd like you to make a, through reading from this memo, I'd like you to make a brief offer of proof on the Board's statement of issue 2.2, that is the Board may deny the candidate licensure based on the demonstration that she lacks good moral character, by reading into the record the last paragraph on page 3 beginning at line 20, and going through page 4, lines 1 through 13, to make an offer of proof on the record.

JM That last, I want to make sure that I'm looking at the same thing, beginning in particular?

HR Yes.

JM Okay, including the inserted paragraphs as well, Ms. Rons?

HR hmmm, on page 4, are you talking about the inserted paragraphs that begins following an investigation, yes.

JM Yes, okay, thank you.

HR Yes, through, and if you could say, just the name the witnesses that you would call to testify to what you're going to read to without needing to call the witnesses.

JM Yes, thank you. For the record, in particular, the letter here and after the statement of the issues, or SOI, referenced the applicant's contractual agreement to adhere to agency regulations on cheating, 25GARR 214 (i), her agreement not to disclose any information concerning the CPA exam, her agreement that breached the rule may result in an invalidation of any grade earned on the exam, her being disqualified from the exam and from licensure and her being barred from sitting for the exam in the future. Yes, the statement of issues further particularly alleged the following with respect to her conduct. Following investigation conduct conducted by the American Institute of Certified Public Accountants, it had been determined that files containing CPA exam questions and answers, herein exam content, were shared with online chat groups, was shared online with chat groups. The AICPA investigators identified you, that being Luming Niu, as an individual who shared CPA exam content with chat groups following the dates when you sat for the CPA exam. The AICPA investigators have found that your activities in the chat group, including the offering, uploading and or editing of files that contain exam content. AICPA determined that the exam content was substantially similar or identical to the exam content that you viewed when you took the CPA exam on February 28, 2020. A redacted copy of the AICPA's investigation report and evidence is attached. The SOI also provided the following with respect to its conclusions on her conduct and the status of her application. Your actions constitute cheating on the CPA examination. Cheating on the CPA examination is a violation of the Guam Accountancy Act 22GCA, 35105 (e) and the Guam Board of Accountancy Administrative Rules and Regulations, 25GARR, Sections 2104 (i) and (k) and are grounds for invalidation of any grade earned by you on any CPA exam section, denial to qualify to sit for the CPA exam

for a specific period of time and denial of licensure. These acts are considered to be substantially related to the practice of public accountancy. It would constitute grounds for revocation, suspension, or non-renewal of a license if committed by a licensed certified public accountant. And as to the second part of your request that I put into the records, the agency would have or is prepared or would be prepared if called to, but for the purpose of this hearing, the following witnesses, Mr. Dave, Sanford, the Executive Director, as well as the, let's see, as well as members of the AICPA who had provided the affidavits and conducted and concluded on the investigation. I know, for the record, that those names have been redacted on their affidavits. We would have unsealed that and called certain persons to be, to testify to this.

HR Okay, thank you, Mr. McDonald, for that offer of proof. And now turning to the Board, as Mr. McDonald has argued, the Board now sort of needs to make a decision procedurally. The Board does not need to take evidence in the matter pursuant to the Administrative Adjudication Law, 5GCA section 9234, which says that if an appellant like Niu fails to appear at a hearing, and where the burden of proof is on Niu to establish that she's entitled to the agency actions sought, which is giving her her license, the agency or Board may act without taking evidence. So here the burden of proof is on Niu based on the Administrative Adjudication Law, 5GCA section 9202, which says that the statement of issues shall be a written statement specifying the statutes and regulations with which the respondent, Ms. Niu, must show compliance by producing proof at the hearing and not only based on that statute but based on case law of Williams versus Department of Human Services, Division of Rehabilitation Services, 147 Northeast Third, 793439 Illinois Decision 118 and on the case of Overcash versus North Carolina Department of Environment and Natural Resources, Division of Waste Management, 179 North Carolina Appeal 697, and the burden of proof is also on Niu of demonstrating good moral character pursuant to 25GARR chapter 2, section 2104, subsection (k), subsection (1). So, because Ms. Niu has not met her burden of proof by producing any proof at the hearing or today, through her failure to appear, the Board does not need to take evidence under 5GCA 9234. Additionally, Ms. Niu has not filed any response to prosecutor Joe McDonald's motion for agency decision. So, the question for the Board at this point is: would the Board like to take evidence or per Mr. McDonald's argument and recommendation, would the Board like to make a motion to deny licensure of Luming Niu based on the statement of issues dated August 5, 2020, which the Board previously issued specifically moving to first, deny Luming Niu's application to qualify for CPA licensure and thus denying her licensure. Second, to preclude Luming Niu's application to qualify for CPA licensure in the future for a period of five (5) years. Third, to invalidate all of Luming Niu's existing CPA examinations scores and fourth, to impose all costs involved in complying with the Board's order and statement of issues on Luming Niu. So how would the Board like to proceed. Would it want to set the matter over for an evidentiary hearing or would the Board like to make a motion such as the one I just described and discuss the motion and proceed on that today. Mr. Chairman ..

JO Thank you, Happy.

HR Oh sure,

JO Yeah, well I'd like to just maybe pause for a while and see if there's any comments from the Board. You know, I believe we've read everything, hopefully, and so let's just wait to see if there's any comments from the Board and if there are none, maybe we can entertain a motion.

HR Sure, comments or discussion or questions, anything at all on the Board's mind.

JO I guess the main question is, do you want to hear the evidence or shall we proceed as recommended by our attorney. Sorry, Todd, you're on mute.

TS I still suggest we proceed.

JO Okay, proceed with the motion to ..

TS With the motion to not take evidence.

JO Okay.

TS And I will, I will make that motion right now.

TT Second.

JO Who seconded it. Oh, Taling seconded the motion, okay, thank you, Taling. Okay, so then the motion is approved and maybe, Happy, can you just repeat if necessary the ..

HR Sure, sure, and I'd also be happy to send it to you by way of email after the hearing. But the Board's motion that I believe it would be making here to include everything listed in the statement of issues would be the Board is moving to deny Luming Niu's application to qualify for CPA licensure and thus deny her licensure, that's number one. Number two, the Board is moving to preclude Luming Niu's application to qualify for CPA licensure in the future for a period of five (5) years. Number three, the Board is moving to invalidate all of Luming Niu's existing CPA examination scores and number four, the Board is moving to impose all costs involved in complying with the Board's order and statement of issues on Luming Niu. So that is the motion as I understand the Board would want to make it.

TS That's the, that's my intention of making the motion.

HR Thank you.

JO Okay, so ..

TT Gentlemen, I think you have to call for a vote.

TS Chairman, Mr. Chairman, I think we should have a vote on this.

JO Okay, okay, can I, all those in favor of this motion, please, I guess say Aye or raise your hand.

TS Aye.

TT Aye

(Note: Board members, Francis Quinto Baba, Jennie Chiu, Todd Smith and Taling Taitano responded by raising their hands and saying Aye.)

JO Thank you, so looks like the motion passed. And so we shall proceed with it. Thank you, Happy.

HR You're welcome. Mr. Chair Onedera, you just said that the motion passed and it appeared to pass unanimously, is that correct..

JO Yes, correct.

HR for the record?

JO Correct, that's correct.

HR Thank you. Mr. McDonald, I would like to ask you to please prepare a proposed order granting the motion for agency decision and the Board decision on notice of defense and to submit it to the Board members and me for our review. I would recommend that the Board not enter the order until I have the opportunity to review it and you folks as well, and to propose any recommended changes if I had any to propose and not enter such an order until I return from being off island for the month of June. And I make this recommendation, Mr. McDonald can go ahead and prepare the proposed order now and circulate it to the Board and to me, but I'm making the recommendation on holding off on entering it until I return because once the order and decision is entered by the Board, appellant Niu has 30 days to file a petition in Superior Court for judicial review and I think it's important that I be here to advise and assist the Board if that should happen. And so, if you enter the order today or tomorrow, she could appeal that while I was off island and you would not have the access to me for conferring on it. If you wait until I return, it could be ready to go and be entered as soon as I get back. That would be my recommendation to the Board. Does anyone have any questions regarding any of these matters?

JM I do, Ms. Rons.

HR Sure.

JM Thank you. So, then you continue to assert jurisdiction including into any potential review by the Court, as you're hearing officer, I'm, I'm just, that's a little bit unclear. I guess she, you're going to advise as to propriety of the order, but should there be an appeal, what jurisdiction are you still serving.

HR Well, if the Board came back to me with any questions about the order, I would answer their questions. Of course, I don't have any jurisdiction at the Superior Court level.

JM I just wanted to make sure that we're clear on that for the record. Thank you.

HR Sure, sure, I appreciate the clarification. Thank you. Does anybody else have any questions about any of these matters. Well, thank you, Mr. McDonald for your ...

JM I'm sorry, one more, when would you like me to file the order, the proposed order?

HR I would say at your convenience. I'm leaving May, island, May 31st and I'll be back July 1st so from my point of view, there's no pressing rush. So, I would leave it up to you in your scheduling, certainly I would ask that it be filed before my return on July 1st so that the Board members and I have an opportunity to look at it.

JM Okay, and just for the record, I too will be off island as well in the event these proceedings continue or continue in another form, I will be off island from the 10th of July through August 17 and I'll be taking my girl to college, so. I'll be crying for a couple of weeks.

DS You'll be very poor when you come back.

HR Well, Mr. McDonald, thank .. I'm sorry, go ahead.

JM No, I was just, thank you for that opportunity, thank you.

HR Well thank you for your presentation today. Thank you to the Board as well for all of your Board members' time and also specifically I would like to thank the Board Secretary, Ms. Arleen Gay, for working overtime, literally working overtime, to get the chronological list of non-responses by the appellant done. So, if, unless there's anything else, that would conclude today's hearing on the matter of the application of licensure as a CPA of Luming Niu and the time now is 8:54 a.m. Mr. Onedera, I turn the floor back to you.

JO Okay, thank you, thank you Happy, thank you everyone. So that concludes the hearing and we'll just get on with the regular Board business.

JM Mr. Chairman, at this time I would ask to be excused from the hearing.

JO Sure, yes, thank you Joe.

JM Thank you so much everyone, take care.

HR And likewise, I will take my leave as well, thank you everyone.

END OF HEARING

III. APPROVAL OF MINUTES:

Motion was made by Todd Smith and seconded by Taling Taitano to approve the Board minutes of April 22, 2021. There being no further discussion or objections, the motion carried.

IV. OLD BUSINESS:

- **Matter of E. Song:** A draft letter to Ms. Elaine Song re Final Action: Application for Licensure as a Certified Public Accountant was presented to the Board for their approval. As Ms. Song had not appealed the Board's Notice of Denial of Licensure as a Certified Public Accountant – Statement of Issues, GBOA Case No. 2020-02, dated August 5, 2020, the Board announced its final decision to deny licensure following an investigation by the American Institute of Certified Public Accountants. Because she did not appeal the Board's Denial Notice, it was determined that Ms. Song be barred from taking the CPA exam for a period of two (2) years, effective from the date of the letter. At this time, Chairman John Onedera recused himself from the meeting as Ms. Song is currently an employee of his. After some discussion between the remaining Board members, and because of the decision during the hearing to bar Ms. Niu from applying for licensure for a period of five (5) years, the Board agreed to also bar Ms. Song for a period of five (5) years from applying for the CPA exam and applying for licensure so as to have consistency between the two cases. Motion was made by Francis Q. Baba and seconded by Taling Taitano to amend the letter to Ms. Song to read 'barred from taking the CPA exam for a period of five (5) years. Todd Smith acting as Chair, called for a vote in favor of the motion and all members present, with the exception of John Onedera, indicated 'aye'. The motion carried. At this time, the meeting was turned back over to Chair John Onedera.
- **GAEF Update:** The Raymond James UOGEF-GBOA Account Summary for the period March 31 – April 30, 2021, indicated an ending market value of \$3.5M, along with approximately \$9,000.00 in total fees for the second quarter. Executive Director Dave Sanford told the Board members present that we were still way ahead of the desired 6% or planned growth rate. He said that when we make the \$400,000 contribution at the end of this fiscal year, we should be able to fund a Visiting Professor on a full-time basis.

UOG has signed on with Professors Mark Morgan and Billy Morehead to provide two courses each this summer. The courses will be held virtually so they will not be traveling to Guam to teach these two courses each. There was some discussion on whether they would be able to provide CPE courses as in their previous visits, but these courses would need to be taught virtually and nothing had been finalized as yet as talks were still on-going with UOG's Dean Annette Santos. Dave Sanford was to follow up with the Dean. All in all, he said there was enough cash to cover any of the expenses.

- **New Licensee Reimbursement Policy Update:** Now that the hearings are over, Dave Sanford told the members that he would follow up with Attorney Joe McDonald as to the legality of the licensee reimbursement policy proposed draft. (Note: Atty Joe McDonald is currently off-island until August 17th.)
- **Complaint Update:** Dave Sanford gave the members present an update on the complaint that was submitted back in December 2020. We have had no more correspondence from the complainant and Dave Sanford has spoken to the CPA in question and his response had been that he was currently a trustee for the complainant's trust fund and that he was going to take the matter to court and he would like the documents submitted by the complainant to be forwarded to him as he was recommending dissolving of the trust or distribution. Dave Sanford explained that according to law, or the way the law reads, unless the Board can determine that upon investigation of evidence, if it is determined that there is evidence of a violation, there can be no disclosure of persons involved. His feeling was that this would not turn out to be a valid violation and his feeling also was that the CPA involved had not done anything wrong to warrant the complaint, thus there being no valid complaint. Dave Sanford was to take care of the matter.

V. NEW BUSINESS:

A. Requests for Approval:

- **Applications for CPA Initial Certification and License to Practice:** Motion was made by Taling Taitano and seconded by Todd Smith to approve the Applications for Initial Certification and License to Practice, as presented. There being no further discussion or objections, the motion carried.

VI. GENERAL DISCUSSION/ANNOUNCEMENTS:

- **NASBA's Guam 2021 Q1 Report:** NASBA's Quarterly Report for Quarter 2 of 2021 was reviewed by the Board members. The report showed the overall statistics for all jurisdictions and the statistics for Guam. Dave Sanford told the members that we are still doing good and it looked as if the figures might be picking up.
- **Faculty Hour Cybersecurity for Business Spring 2021:** The Executive Director had attended a Faculty Hour Webinar titled Cybersecurity for Business Spring 2021 which was instructed and developed by Dr. Nancy Bagranoff of the Robins School of Business. This online course was for students to learn the basics of cybersecurity. The goals of the course were to master the language of cybersecurity, understand business cyber threats and vulnerabilities, know how businesses can assess and manage risks and to know the main cybersecurity framework with an in-depth understanding of the National Institute of Standards and Technology framework. Dave Sanford told the members that he had forwarded all the materials and information to Jason Katigbak, Martha Sales-Suez and Dean Annette Santos of the University of Guam so that they might come up with additional course work for the accounting master's degree program.

- **Int'l Expansion of U.S. CPA Exam Testing:** This NASBA announcement regarding international testing expansion as of May 5, 2021, is to include Israel and Saudi Arabia. Qualified candidates may begin applying to take any section of the CPA exam and begin scheduling their exam with Prometric. Eligible candidates must have valid citizenship or long-term residency in any one of the following countries: Bahrain, Egypt, India, Israel, Jordan, Kuwait, Lebanon, Oman, Pakistan, Qatar, Saudi Arabia, U.S., UAE and Yemen. Prometric test centers are located in Tel Aviv, Israel and in Riyadh, Jeddah, and Khobar, in Saudi Arabia.
- **2021-2022 Vice Chair Nominee – NASBA:** NASBA's Nominating Committee announced the nomination of Mr. Richard N. Reisig, CPA from the State of Montana, as Vice Chair nominee for the term 2021-22.

Also Discussed:

- **Financial Summary for April FY2021:** Dave Sanford explained to the Board members that this was again an estimated accounting of the revenues for the month of April, FY 2021, due to the delay in getting the numbers from NASBA. But he explained that we were right on track to exceed our exam application fee budget even without having the Test Center fees. Certification and licensing fees are picking up and we will probably come close to what our budget is in terms of the renewals. Dave said that he will speak to Atty Joe McDonald and see what other options we might have other than TCD's with the local banks as their interest rates are now so low and essentially not paying out anything. His feeling was that investing in the Endowment Fund would be way more productive.
- Some discussion was had on reverting back to in-person Board meetings versus virtual Board meetings. With all members and staff being vaccinated, it was felt it would be alright to go back to Board meetings in the office conference room. The Board members were asked to give it some thought before making a decision.

VII. ADJOURNMENT:

There being no further discussion, motion was made by Taling Taitano and seconded by Francis Quinto Baba to adjourn the meeting at 9:47 a.m. The motion carried.

Respectfully submitted:


Arleen E. Gay
Recording Secretary

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of July 20, 2021

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
1	Mr. Akram Abbas Hussein Ramadan Abbas Saudi Arabia	Initial Certificate Active – Attest	PricewaterhouseCoopers – KSA 12/2016 – Present	Damanhour Univ. BA	100% Audit/Attest Services	Hesham Sabry Elbakry NH	None	Approval
2	Mr. Ahmed Mohamed Abdellatif Abdelhady Kuwait	Initial Certificate Active – Attest	RSM Albazie & Co. 09/2007 – Present	Cairo Univ. BA	15% Accounting Services 65% Audit/Attest Services 5% Financial Advisory Serv. 5% Tax/Tax Advisory Serv. 5% Consulting Skills 5% Mgmt. Advisory Services	Mohamed M Shehata AZ	None	Approval
3	Mr. Ahmad Amr Abdelhameed Aboulfadl Egypt	Initial Certificate Active – Attest	PricewaterhouseCoopers 10/2013 – 06/2021	Ain Shams Univ. BA Accounting	100% Audit/Attest Services	Ashraf M Diab CO	None	Approval
4	Mr. Khalid Sabah Ahmed Iraq	Initial Certificate Active – Attest	American Univ. of Iraq, Baghdad 09/2020 – Present Ernst & Young 10/2016 – 08/2020 Board of Supreme Audit 07/2008 – 09/2016	Univ. of Baghdad BS Accounting Univ. of Leicester MS Accounting	30% Accounting Services 60% Audit/Attest Services 10% Tax/Tax Advisory Serv.	Hashem Khaleel CO	None	Approval
5	Mr. Faisal Abdulelah M Alsharaf Saudi Arabia	Initial Certificate Active – Attest	Ernst & Young 09/2018 – Present	Alfaisal Univ. BBA Accounting	100% Audit/Attest Services	Ahmed Al-Whaibi NH	None	Approval
6	Ms. Camille Manalac Calilung Guam	Initial Certificate Active – Attest	Deloitte & Touche 09/2016 – Present	Univ. of Guam BBA	100% Audit/Attest Services	Daniel Fitzgerald GU	None	Approval
7	Mr. Michael Ching Hawaii	Reinstatement Active – Attest	Ernst & Young 06/2018 – Present				#1946 Guam SE Attest	Approval
8	Mr. Mohamed Darwish Ahmed Mahmoud Egypt	Initial Certificate Active – Attest	KPMG (Egypt) 04/2020 – Present PricewaterhouseCoopers (Egypt) 12/2018 – 04/2020 Deloitte (Egypt) 09/2017 – 12/2018	Ain Shams Univ. BA	100% Audit/Attest Services	Mohamed Ashraf Kashef CO	None	Approval

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of July 20, 2021

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
9	Ms. Chu-Han Huang Illinois	Cert. #4878 Active – Attest	Allstate Insurance Company 04/2020 – Present Encyclopedia Britannica, Inc. 07/2018 – 04/2020	Univ. of Illinois at Urbana-Champaign MS Accounting National Taiwan Univ. BS Accounting	100% Audit/Attest Services	Sally Kalisha NH	Cert. #4878 Currently holds an Active Non-Attest license	Approval
10	Ms. Lamia Manhal Moanna Lebanon	Initial Certificate Active – Attest	Deloitte & Touche 10/2009 – Present	American Univ. of Beirut BBA Arab Open Univ.	100% Audit/Attest Services	Farid Massoud NH	None	Approval
11	Mr. Jason Nagai Hawaii	Reinstatement Active – Attest	Ernst & Young 1994 – Present				Cert. #1947 Guam SE Attest	Approval
12	Mr. Clayton Joachim Iseke Okada Guam	Initial Certificate Active – Attest	IP&E Holdings, LLC 01/2021 – Present Ernst & Young LLP (Guam) 11/2018 – 12/2020	Univ. of Guam BBA Accounting	100% Audit/Attest Services	John Onedera GU	None	Approval
13	Mr. Mohamed Ahmed Refaei Mohamed Egypt	Initial Certificate Active – Attest	Ernst & Young Kuwait 12/2018 – Present KPMG Egypt 12/2016 – 11/2018	Cairo Univ. BA	100% Audit/Attest Services	Nadeem Mohamed Avoel Enin ME	None	Approval
14	Ms. Rashmi Soni India	Initial Certificate Active – Attest	Deloitte & Touche AERS Pvt. Ltd. 06/2015 – Present	Osmania Univ. BA ICAI	100% Audit/Attest Services	Dennis Leary MA	None	Approval
15	Mr. Sathya Subbiah Canada	Initial Certificate Active – Attest	PricewaterhouseCoopers 10/2019 – Present PricewaterhouseCoopers 09/2016 – 08/2019	Univ. of Toronto BA	100% Audit/Attest Services	Samer Khacho NM	None	Approval
16	Mr. Georges Zouein Lebanon	Initial Certificate Active – Attest	KMPG PCC 06/2016 – Present	Notre Dame Univ. BBA Accounting	100% Audit/Attest Services	Wissam H Safwan NG	None	Approval
17	Mr. Mikel Abdel Khalek Lebanon	Initial Certificate Active – Non-Attest	PricewaterhouseCoopers 05/2017 – Present	Lebanese Univ. BBA Arts, Sciences & Technology Univ.	50% Accounting Services 50% Tax/Tax Advisory Serv.	Roger Akl NH	None	Approval
18	Mr. Rahul Ahuja India	Initial Certificate Active – Non-Attest	William E Connor & Associates Servicing Pvt. 08/2017 – Present Tatachi India Pvt. Ltd. 05/2016 – 08/2017	Univ. of Delhi ICAI BA	35% Accounting Services 10% Financial Advisory Serv. 45% Tax/Tax Advisory Serv. 10% Consulting Skills	Jay Maru WA	None	Approval

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of July 20, 2021

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
19	Mr. Khalid Kheder H Alghamdi Saudi Arabia	Initial Certificate Active – Non-Attest	Sindi & Badarjee CPA 01/2018 – Present Ernst & Young 01/2012 – 01/2018	King Abdulaziz Univ. BS Accounting	10% Accounting Services 50% Audit/Attest Services 20% Financial Advisory Serv. 20% Tax/Tax Advisory Serv.	Husam Bawared NH	None	Approval
20	Mr. Ahmad Firas Almasri United Arab Emirates	Initial Certificate Active – Non-Attest	Emirates Driving Company 11/2020 – Present Alramz Corporation PJSC 03/2018 – 11/2020	Aleppo Univ. Associates Accounting BA	50% Accounting Services 25% Financial Advisory Serv. 25% Mgmt. Advisory Services	Mohamed Fawaz Al Jabr NH	None	Approval
21	Mr. Ajay Kumar Arcot Chander India	Initial Certificate Active – Non-Attest	Qualcomm India Pvt. Ltd. 01/2020 – 03/2021	Osmania Univ. BA ICAI	100% Accounting Services	Varun Jain CO	None	Approval
22	Ms. Akhila Chandrashekar India	Initial Certificate Active – Non-Attest	PKE Sridhar & Santhanam LLP 06/2019 – 03/2021	Univ. of Madras Sybiosis Centre for Distance Learning BBA	100% Tax/Tax Advisory Serv.	Varun Jain CO	None	Approval
23	Mr. Vaibhav Chaudhary Canada	Initial Certificate Active – Non-Attest	KPMG LLP 01/2018 – Present BSR & Co. LLP 01/2008	Univ. of Delhi ICAI BA	100% Tax/Tax Advisory Serv.	Kenneth Santiano CA	None	Approval
24	Ms. Yi-Ting Chen Taiwan	Initial Certificate Active – Non-Attest	Askey Computer Inc. 05/2019 – Present	National Taiwan Univ. BA Accounting MBA Accounting	10% Accounting Services 30% Financial Advisory Serv. 10% Tax/Tax Advisory Serv. 50% Mgmt. Advisory Services	Wen-Yen Chang WA	None	Approval
25	Mr. Gobinda Dawer India	Initial Certificate Active – Non-Attest	Ernst & Young GDS India LLP 05/2021 – Present Arabian Healthcare Group LLC 02/2019 – 04/2021 Hermes Global Holding Pvt. Ltd. 05/2018 – 02/2019	ICAI Univ. of Delhi BBA	50% Audit/Attest Services 25% Consulting Skills 25% Mgmt. Advisory Services	Jay Maru WA	None	Approval
26	Ms. Youyou Gao Canada	Initial Certificate Active – Non-Attest	Canadian Tire Corporation 11/2020 – Present Shanghai Disney Resort 09/2019 – 02/2020 GE China 10/2016 – 09/2019	Univ. of Wisconsin BBA Accounting MA Accounting	50% Accounting Services 30% Financial Advisory Serv. 20% Mgmt. Advisory Serv.	Jin Zhao NY	None	Approval

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of July 20, 2021

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
27	Mr. Prince Gupta India	Initial Certificate Active – Non-Attest	Ernst & Young GDS India LLP 04/2019 – 02/2021 N.M. Raiji & Co. 04/2016 – 09/2017	ICAI Univ. of Mumbai BA	100% Audit/Attest Services	Varun Jain CO	None	Approval
28	Mr. Jogy Jacob India	Initial Certificate Active – Non-Attest	Gulf Bank of Kuwait 12/2007 – Present	Univ. of Kerala Indira Gandhi National Open Univ. MBA	100% Mgmt. Advisory Serv.	Reeba Ann Thomas GU	None	Approval
29	Ms. Jingai Jin Canada	Reinstatement Active – Non-Attest	The Hospital for Sick Children				Cert. #3215 Guam	Approval
30	Mr. Yutaka Kameyama Japan	Initial Certificate Active – Non-Attest	KOSE Corporation 04/2014 – Present	Waseda Univ. BA California State Univ., East Bay	100% Mgmt. Advisory Serv.	Toyoaki Miwa GU	None	Approval
31	Mr. Yingji Li Japan	Initial Certificate Active – Non-Attest	Highly Marelli Japan Corporation 03/2021 – Present KI-STAR Real Estate Co. Ltd. 04/2018 – 12/2019	Univ. of Jinan BA Tokyo IT Accounting & Law College Omiya Associates Accounting California State Univ., East Bay	100% Accounting Services	Toyoaki Miwa GU	None	Approval
32	Ms. Hanadi Jawdat Mohammad Nimer Qatar	Initial Certificate Active – Non-Attest	Qatar Islamic Bank 05/2007 – Present	Univ. of Jordan BA	100% Accounting Services	Norhan Gaga NH	None	Approval
33	Ms. Rachele Flores Padilla United Arab Emirates	Initial Certificate Active – Non-Attest	Deloitte Professional Services (DIFC) Ltd. 05/2013 – Present	Philippine Christian Univ. BS Accounting	100% Accounting Services	Tarek Ziad Merhi Bleik NH	None	Approval
34	Mr. Kevin Yecael Phan Japan	Initial Certificate Active – Non-Attest	Sato Holdings Corporation 06/2016 – Present Skeed Co., Ltd. 04/2015 – 04/2016	Univ. of Auckland BA California State Univ., East Bay	100% Accounting Services	Toyoaki Miwa GU	None	Approval
35	Mr. Mohamed Moustafa Gaber Rashed United Arab Emirates	Initial Certificate Active – Non-Attest	Abu Dhabi Refreshments Co., LLC 02/2017 – 06/2021 African Beauty Palace Trading Co. 07/2012 – 02/2017	Mansoura Univ. BA	75% Accounting Services 10% Audit/Attest Services 5% Tax/Tax Advisory Services 10% Mgmt. Advisory Services	Laura Jean Humbert CO	None	Approval

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of July 20, 2021

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
36	Ms. Xiao Xue Ruan Canada	Initial Certificate Active – Non-Attest	Morgan Williams International 04/2016 – 11/2020	Wuhan Univ. BA The Univ. of Leeds MS Shanghai Lixin Univ. of Commerce	40% Accounting Services 10% Audit/Attest Services 25% Tax/Tax Advisory Serv. 25% Mgmt. Advisory Serv.	Laura Jean Humbert CO	None	Approval
37	Mr. Kazuhide Sano New York	Initial Certificate Active – Non-Attest	Sumitomo Mitsui Banking Corporation 04/2005 – Present	Univ. of Tokyo BA Univ. of Michigan California State Univ., East Bay	10% Accounting Services 60% Financial Advisory Serv. 15% Consulting Skills 15% Mgmt. Advisory Services	Toyoaki Miwa GU	None	Approval
38	Ms. Dimple Priya Sathianarayanan India	Initial Certificate Active – Non-Attest	Deloitte & Touche AERS Pvt. Ltd. 07/2015 - Present	Bangalore Univ. Annamalai Univ. BA	100% Audit/Attest Services	Christopher Patton TX	None	Approval
39	Mr. Aditya Sethia India	Initial Certificate Active – Non-Attest	Ernst & Young Global Delivery Services LLP 01/2020 – 05/2021	Bangalore Univ. Bharathiar Univ. BA	100% Audit/Attest Services	Varun Jain CO	None	Approval
40	Ms. Jiajun Shi China	Initial Certificate Active – Non-Attest	Yum! Restaurants Consulting Co. Ltd. 04/2011 – 12/2020	Shanghai Univ. of Finance & Economics BA Law/Accounting Dongfang College Central Univ. of Finance & Economics	100% Audit/Attest Services	Sin Ming Man VA	None	Approval
41	Ms. Ping Shi China	Initial Certificate Active – Non-Attest	Shangha DRiV Automotive Industry Co. Ltd. 05/2020 – Present LS Automotive Technologies China 05/2019 – 03/2020 Delphi Packard Electric Systems Co. Ltd. 09/2007 – 08/2018	East China Univ. of Science & Technology BA Accounting Shanghai Univ. of Finance & Economics	40% Accounting Services 40% Financial Advisory Serv. 20% Mgmt. Advisory Services	Lijuan Qin WA	None	Approval
42	Ms. Usha Shivashankara India	Initial Certificate Active – Non-Attest	Intuit India Product Development Center Pvt. 06/2019 – Present	Bangalore Univ. ICAI BA	95% Accounting Services 5% Tax/Tax Advisory Serv.	Varun Jain CO	None	Approval
43	Mr. Takaaki Tanobe Japan	Initial Certificate Active – Non-Attest	Itseki Advisory 03/2020 – Present	Keio Univ. BA California State Univ., East Bay	20% Accounting Services 40% Financial Advisory Serv. 40% Tax/Tax Advisory Serv.	Toyoaki Miwa GU	None	Approval

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
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	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
44	Ms. Xiaoyan Teng Missouri	Initial Certificate Active – Non-Attest	Equifax 07/2017 – Present	Washington Univ. in St. Louis MBA Shandong Univ. BA Shanghai Jia Tong Univ. MA	10% Accounting Services 60% Financial Advisory Serv. 30% Mgmt. Advisory Services	Yuanshu Sun GU	None	Approval
45	Ms. Haruka Uchiyama Japan	Initial Certificate Active – Non-Attest	B2C2 Japan Co. Ltd. 06/2018 – Present	Univ. of Tsukuba BA California State Univ., East Bay	100% Accounting Services	Toyoaki Miwa GU	None	Approval
46	Ms. Jiehui Zhen China	Reinstatement Active – Non-Attest	New China Life Insurance Co. Ltd.				Cert. #3891 Guam	Approval
47	Ms. Ran Zhu China	Initial Certificate Active – Non-Attest	Meili Auto Holding Ltd. 07/2014 – Present	Renmin Univ. of China BA Accounting Univ. of Guam	70% Accounting Services 10% Tax/Tax Advisory Serv. 20% Mgmt. Advisory Services	Lijuan Qin WA	None	Approval
48	Mr. Ayed Habib M Alhaider Saudi Arabia	Initial Certificate Inactive	Saudi Basic Industries Corp. 03/2010 – Present	King Fahd Univ. of Petroleum & Minerals BA Accounting Univ. of California, San Diego			None	Approval
49	Mr. Vaibhav Chopra India	Initial Certificate Inactive	ASN & Co., Chartered Accountants 07/2016 – 08/2018	Univ. of Delhi BA Manav Bharti Univ. MA			None	Approval
50	Ms. Yumi Kubo Japan	Initial Certificate Inactive	The Iyo Bank, Ltd. 04/2010 – Present	Osaka Univ. BA			None	Approval
51	Ms. Xinyu Liu Massachusetts	Initial Certificate Inactive	None	Clark Univ. MA Accounting			None	Approval
52	Mr. Abdelsalam Said Elkorany Abdelsalam Mahmoud United Arab Emirates 21	Initial Certificate Inactive	Basco International LLC 11/2018 – Present Walls & Beyond LLC 10/2017 – 10/2018 Medical System & Consultation 01/2011 – 09/2017	Cairo Univ. BA			None	Approval
53	Ms. I-Hsuan Mao Taiwan	Initial Certificate Inactive	None	National Taiwan Univ. BA			None	Approval

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of July 20, 2021

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
54	Mr. Naoyuki Matsuzaki Japan	Initial Certificate Inactive	Mirait Corporation 04/1995 – Present	Hosei Univ. BA California State Univ., East Bay			None	Approval
55	Mr. Tarek Saafan Elsayed Moussa Saudi Arabia	Initial Certificate Inactive	Sulimen Saleh Al-Awad Factory 05/2014 – Present	Mansoura Univ. BA			None	Approval
56	Mr. Koga Nomiya Japan	Initial Certificate Inactive	Fujifilm Corporation 04/2018 – Present	Univ. of Tokyo BA California State Univ., East Bay			None	Approval
57	Mr. Seiji Ohara Japan	Initial Certificate Inactive	Pfizer Japan 06/2021 Takeda Pharmaceutical Co. 04/2018 – 05/2021 Bayer Yakuhin 01/2013 – 03/2018	Concord Univ. BA California State Univ., East Bay			None	Approval
58	Mr. Yohei Okino Japan	Initial Certificate Inactive	Amgen K.K. 07/2018 – Present Johnson & Johnson K.K. 04/2011 – 06/2016	Keio Univ. BA California State Univ., East Bay			None	Approval
59	Ms. Yi-Han Pein Taiwan	Initial Certificate Inactive	None	National Chengchi Univ.; BA			None	Approval
60	Ms. Meghana Puthiya Purayil India	Initial Certificate Inactive	KPMG Global Delivery Center Pvt. Ltd. 06/2014	Christ Univ. BA			None	Approval
61	Mr. Toby Toms Skaria India	Initial Certificate Inactive	John & James Chartered Accountants 02/2017 – Present NAZO Building Materials 03/2016 – 11/2016	Heriot Watt Univ. Amity Univ. BA			None	Approval
62	Ms. Ruoying Sun Japan	Initial Certificate Inactive	PricewaterhouseCoopers Kyoto 3/2019 – Present	Shanghai Maritime Univ. BA Shanghai Univ. of Finance & Economics			None	Approval
63	Ms. Ting-Shun Tang Taiwan	Reinstatement Inactive	Jia-Wei & Co., CPAs 10/2012 – Present				Cert. #1996 Guam	Approval
64	Mr. Sheng-Min Tseng Taiwan	Initial Certificate Inactive	Sagent Management 06/2021	Fu Jen Catholic Univ. BBA			None	Approval

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of July 20, 2021

	Name of Applicant	Application for	Employer/Period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other Licenses Held	Recommendation
65	Ms. Yuting Wang China	Initial Certificate Inactive	None	Drexel Univ. MS Accounting Zhejiang College, Shanghai Univ. of Finance & Economics BA			None	Approval
66	Mr. Toshiyuki Yamamoto Japan	Initial Certificate Inactive	FWD Fuji Life Insurance Company, Ltd. 05/2016	Waseda Univ. BA California State Univ., East Bay			None	Approval
67	Mr. Shunsuke Yamauchi Japan	Initial Certificate Inactive	Nabtesco Corporation 06/2012 – Present	Rikkyo Univ. BA California State Univ., East Bay			None	Approval
68	Mr. Dai Yoshida Japan	Initial Certificate Inactive	PricewaterhouseCoopers Aarata LLC 01/2019 – Present	Hitotsubashi Univ. BA California State Univ., East Bay			None	Approval
69	Attinkom LLC Illinois	Firm	EIN: 86-3602549					Approval

Request for Extension
Board meeting July 20, 2021

Mr. Mohamed Marouf Eltohamy (Jurisdiction ID 1651761)

Request for BEC NTS extension

BEC NTS expired 06/30/2021

Reason: Broke leg due to a car accident.

Doctor's notes attached.

Request for extension for 3 months 09/30/2021

Mr. Moustafa Elebaly (Jurisdiction ID 1640308)

Request for FAR credit extension

FAR credit expires 09/30/2021

Reason: Had eye surgery on 06/14/2021.

Doctor advised for sick leave for 35 days and unable to study and or schedule exam.

Doctor's note attached.

Request for an extension up until November 5, 2021.

Jessica Exam

From: mohamedmarouf28@yahoo.com
Sent: Saturday, July 03, 2021 12:49 AM
To: exammgr@guamboa.org
Subject: Fw: Extension (Car Accident)
Attachments: A3877A55-5A83-4A72-B308-CA66008B2CE5.jpeg; NTSCPV (2).pdf; 8906CBDE-CC86-4332-8434-F4608F2FA819.jpeg; 2CC42A11-1D7F-412A-820D-4C914137B52E.jpeg

----- توجيها معاها رسالة -----

من: Mohamed Marouf <mohamedmarouf28@yahoo.com>
إلى: Cpaes_general_email <cpaes_general_email@nasba.org>
كربونية نسخة: cpaesrefund@nasba.org <cpaesrefund@nasba.org>; cpaes-gu@nasba.org <cpaes-gu@nasba.org>
المرسل: 27 حزيران 2021 01:02:28 م +غرينتش م
الموضوع: Fw: Extension (Car Accident)

Reminder

----- توجيها معاها رسالة -----

من: Mohamed Marouf <mohamedmarouf28@yahoo.com>
إلى: Cpaes_general_email <cpaes_general_email@nasba.org>
كربونية نسخة: cpaesrefund@nasba.org <cpaesrefund@nasba.org>
المرسل: 19 السبوت، 2021، 10:59:01 م +غرينتش م
الموضوع: Extension (Car Accident)

Dear sir
Trust you are well and Safe,

please provide me NTS Extensions which i have Car accident I fell and my leg broke with some bruises and still I have BEC so

I still tired and I Can not study from this date be noted also my NTS will be expired at 30 June 2021 so please approve to NTS Extensions my doctor informed me i will normal from 3 months to four months .

I know that conditions are not fine with me, starting when I was ill with Covid 19 in last months to , my last accident. I so sorry ,please find attached

Regards
Marouf

June 19, 2021

MR Mohamed Marouf Eltohamy II
4 Youssef abohattab
Shoubra, 11629
Cairo
Egypt

To Whom It May Concern:

This will confirm that Mohamed Eltohamy has applied to take the Uniform CPA Examination as a Guam Board of Accountancy candidate.

They are eligible to take the following examination:

AUD	10/02/2020	04/01/2021
BEC	10/02/2020	06/30/2021

This letter may be used for documentation purposes when applying for a visa. Any questions regarding the validity of this letter should be addressed to Guam Board of Accountancy.

Sincerely,

Guam Board of Accountancy



The Uniform
CPA Examination

Notice To Schedule (NTS)

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!

You have been approved by Guam Board of Accountancy to take the following CPA Examination section(s):

MR Mohamed Marouf Eltohamy II
4 Youssef abohattab
Shoubra, 11629
Cairo
Egypt

Exam Section	Section ID	Launch Code (Password)	Earliest You Can Take The Exam	Latest You Can Take The Exam
AUD	7451877	7451877	10/02/2020	04/01/2021
BEC	7451927	7451927	10/02/2020	06/30/2021

National Candidate ID: 905060

Passport Name: Mohamed Marouf Hassan Eltohamy

Check the accuracy of your name: The same version of your name must appear on your application, Notice to Schedule (NTS), and identification (ID) you present at the testing center. If your name on this NTS does not match, submit an Information Change Request from your CPA Central Account at least 10 days before your appointment.

Schedule your exam: We recommend you schedule your exam within 5-7 days of receipt of this Notice. Use the online scheduler at www.prometric.com/cpa, or call the Customer Service Call Center at 800-580-9648.

Review the CPA Exam Features and Functionality Video and take the Sample Tests at <https://www.aicpa.org/becomeacpa/cpaexam/forcandidates/tutorialandsampletest.html>.

IMPORTANT INSTRUCTIONS - READ CAREFULLY BEFORE YOUR EXAM APPOINTMENT

- Take this NTS, along with two forms of identification, to the test center. **You will not be allowed to take the exam if you do not have this NTS and acceptable identification (ID) with you!**
- All Uniform CPA Examination candidates are advised to read the Candidate Bulletin available at www.nasba.org
- Arrive at the test center at least 30 minutes before your scheduled examination. A digital photo will be taken as part of the check-in procedures. Late arrivals may not be able to take the exam.
- Your ID will be scanned and swiped in a magnetic strip and barcode reader and biometrics will be used to capture your finger print to increase security and identity validation.
- Be aware that once you enter your password to start the exam, you have limited time to read and respond to the introductory screens. If that time is exceeded, the exam will automatically terminate and it will not be possible to restart the exam.
- During the exam you may only take a break during scheduled break times (i.e., from the time you end one examination section

To reschedule or cancel a test appointment: You may reschedule or cancel at www.prometric.com/cpa or by contacting the Customer Service Call Center. If you reschedule fewer than 30 business days before your appointment, you will incur a rescheduling fee. No cancellations are allowed 24 hours or less from your appointment time.

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!

Emergency Cases Report

Patient Name: Mohamed Marouf, Hassan El-Tohamy

Examination Date: 23:55 20/6/2021

Examination Type: Emergency

Description: Car accident emergency on the Nile Corniche st, car number 571 and driver's license number [REDACTED]

Entry Type: Emergency – single bed

Medical Number: [REDACTED]

Dr. Mohamed Marouf
NewHeart
نيو هارت اجيبت

Man presented to the emergency department with right foot pain after being broken by a car accident. Physical examination showed swelling, ecchymosis and tenderness on the dorsal side of the mid-foot. Foot and ankle mobilization was painful, with inability to bear weight. Additional examination was not possible due to the reduced compliance. X-rays confirmed the diagnosis of minimally displaced taller neck fracture4 (Hawkins type 1 neck of talus fracture without subtler dislocation).

Require X-Ray on the neck and on the rib cage as well

NewHeart
نيو هارت ايڤيست



مستشفيات كليوباترا

مستشفى كليوباترا



CT SCAN

وحدة الأشعة المقطعية بالكمبيوتر

رقم المريض	0000000000
اسم المريض	محمد محمد محمد محمد
الرقم الطبي	1200000000
تاريخ الفحص	00/00/0000

Jessica Exam

From: mostafa elgebale <m.nouraudit@gmail.com>
Sent: Wednesday, July 07, 2021 8:16 AM
To: Jessica Exam
Subject: Re: Sick Leave

I request credit for FAR for the same period of sick leave as i subjected to surgery in my left eye and i will not able to study or schedule my exam during my sick leave untill recovery.
Appreciate your support.

Regards
Mostafa Elgebaly

On 7 Jul 2021, at 12:03 AM, Jessica Exam <exammgr@guamboa.org> wrote:

I did receive this note but I will you to tell me what credit are you requesting and for how long.
Regards,

Jessica Reyes

Exam Manager

335 S. Marine Corps Dr., Ste 101

Tamuning, Guam 96913

671-647-0813 ext. 604

exammgr@guamboa.org

licensing@guamboa.org

From: mostafa elgebale [mailto:m.nouraudit@gmail.com]
Sent: Wednesday, July 07, 2021 7:50 AM
To: Jessica Reyes; Jessica Reyes
Subject: Fwd: Sick Leave

Dear Jessica,
This is the first mail i sent with the support document.

Regards

From: mostafa elgebale <m.nouraudit@gmail.com>
Date: 23 June 2021 at 3:43:06 AM GMT+2
To: Jessica Reyes <admin@guamboa.org>
Subject: Sick Leave

Hi Jessica
Hope you are doing well.

I underwent surgery on my left eye and I received sick leave for 35 Days as per attached.

Does this allow me to receive credit against this sick leave period?

Appreciate your response and support.

Regards

Mostafa El Gebaly

Jessica Exam

From: mostafa elgebale <m.nouraudit@gmail.com>
Sent: Wednesday, June 23, 2021 11:43 AM
To: Jessica Reyes
Subject: Sick Leave
Attachments: Moustaf El Gebaly Sick Leave.pdf

Hi Jessica

Hope you are doing well.

I underwent surgery on my left eye and I received sick leave for 35 Days as per attached.

Does this allow me to receive credit against this sick leave period?

Appreciate your response and support.

Regards

Mostafa El Gebaly



تقرير إجازة مرضية

Sick Leave Report

التاريخ: 20/06/2021 الرقم: 400121168

Patient Name Moustafa Noureleyoun Moustaf

اسم المريض مصطفى نور العيون مصطفى

Medical Record 400121168

رقم السجل الطبي 400121168

Nationality

الجنسية

Date Of Birth

تاريخ الميلاد

Occupation

المهنة

Place Of Work

جهة العمل

Date Of Visit 20/06/2021

تاريخ المراجعة 20/06/2021

Admission Date 14/06/2021

تاريخ الدخول 14/06/2021

Discharge Date 14/06/2021

تاريخ الخروج 14/06/2021

Diagnosis:

التشخيص:

PARSPLANA VITRECTOMY + PNEUMATIC
RETINOPEXY

PARSPLANA VITRECTOMY + PNEUMATIC
RETINOPEXY

Recommendations:

التوصيات:

Following Medical It Is Recommended

بالكشف على المريض نوصي بالآتي:

- Sick Leave 35 day / days
From 14/06/2021
- Follow Up Before the End Of Sick Leave
- Referral To Medical Committee
 - Approval Of Sick Leave
 - Cannot Be Treated At This Facility
 - Disability Permanent of Partial
 - Others

- منحة إجازة مرضية لمدة 35 يوم / أيام اعتباراً من 14/06/2021 فقط لا غير
- مراجعة الطبيب المعالج قبل انتهاء إجازته
- إحالته إلى الهيئة الطبية العامة لأحد الأسباب الآتية
 - اعتماد التقرير الطبي
 - من غير الممكن علاجه في المستشفى
 - حالته تدل على عجزه الصحي عن العمل بصورة جزئية أو قطعية
 - أخرى

Treating Physician: DR. Raed

Signature:

د. رعد محمد عبد الله
مستشفى ماجرابي
Dr. Raed M. Essa
Specialist Consultant Vitreo-Retina Department
102 E

اسم الطبيب المعالج: د. رعد عيسى

التوقيع:

Medical Director: Dr. Bassam AlQadi

Signature:

اعتماد المدير الطبي: د. بسام القاضي

التوقيع:

Chief of Medical Staff: Dr. Abdullah Asiri

Signature:



مستشفى مغربي - الرياض

الخطم

Uniform CPA Examination Score Notice

Moustafa Elgebaly
KPMG Al Fozan & partners / KPMG tower
Salahudeen Al ayoubi Road
Riyadh, 11663
Malaz
Saudi Arabia

7/15/2021

National Candidate ID: 890386
Jurisdiction: Guam Board of Accountancy
Examination Section: FAR - Financial Accounting and Reporting
Examination Section ID: 7207519
Date Examination Section Taken: 12/10/2019
Score: 86 Result: PASS

Current Credit Status for Examination:

AUD	Credit	Expires	11/30/22
BEC	Credit	Expires	12/31/22
FAR	Credit	Expires	09/30/21
REG	No Credit		

You will receive separate score notices for each section of the examination you have taken. Each notice includes: examination identifying information (section name, section ID, and date); your score for that examination section; and the result (Pass/Fail).

Each notice also shows credit status for other examination sections you have taken. A credit status of ATTENDED indicates that your score information for that section has not been received. You will receive a separate notice for that section of the examination.

The score represents your overall performance on the identified examination section. Scores are reported on a numeric scale of 0-99, with 75 as the passing score. This scale does NOT represent "percent correct." A score of 75 indicates examination performance reflecting a level of knowledge and skills that is sufficient for the protection of the public.

On each of three examination sections Auditing and Attestation (AUD), Financial Accounting and Reporting (FAR), and Regulation (REG), the score includes multiple-choice questions and simulations. On the Business Environment and Concepts (BEC) examination section, the score includes multiple-choice questions, simulations, and written communications.

In each of AUD, FAR, and REG, the multiple-choice makes up 50% of the score and the simulations make up 50%. For BEC, the multiple-choice makes up 50% of the score, the simulations 35%, and the written communications 15%.

If you did not pass this examination section, performance information is provided on the back of this score notice. Please read the explanatory text carefully.

Questions regarding this score notice should be directed to CPA Examination Services. If you wish to re-take this examination section or take any other examination section, you must log into your user account at cpacentral.nasba.org and select the Apply Online link. Please allow 48 hours before you attempt to register for this examination section.

From: Dave Sanford <daves@stgg Guam.com>
Sent: Tuesday, July 13, 2021 10:02 AM
To: Arleen Gay
Subject: FW: Quarterly BOE Update Call with State Boards of Accountancy
Attachments: 21Q2 BOE Meeting Highlights v2.pdf

ARLEEN, please include in next board meeting package. Thanks! Dave

From: Mike Decker (Mike.Decker@aicpa-cima.com) [mailto:Mike.Decker@aicpa-cima.com]
Sent: Tuesday, July 13, 2021 7:32 AM
Subject: RE: Quarterly BOE Update Call with State Boards of Accountancy

Barry Berkowitz, Chair of the BOE, and I look forward to speaking with you on Wednesday.

Mike

-----Original Appointment-----

From: Jessie Sullivan-Drayton <Jessie.Sullivan-Drayton@aicpa-cima.com>
Sent: Wednesday, March 3, 2021 9:48 AM
Subject: Quarterly BOE Update Call with State Boards of Accountancy
When: Wednesday, July 14, 2021 4:00 PM-5:00 PM (UTC-05:00) Eastern Time (US & Canada).
Where: Zoom Dial-In: +1-646-876-9923 Meeting ID: 609 671 2906 (<https://aicpa.zoom.us/j/6096712906>)

Dear Board of Accountancy Executive Director:

On behalf of AICPA Chair of the Board of Examiners (BOE), Barry Berkowitz and Michael Decker, AICPA Vice President—Examinations for the Uniform CPA Examination, we would like to invite you, your board members and staff to participate in our quarterly BOE update call. The purpose of this teleconference is to provide an update on recent BOE activities discussed at our monthly BOE meetings. These BOE update calls are essential to staying informed of changes to the CPA Exam, as well as an opportunity for you to speak directly with BOE members and AICPA staff.

Zoom dial-in information is listed below. We look forward to your participation.

Thank you,
Jessie

Michael Decker is inviting you to a scheduled Zoom meeting.

Join from PC, Mac, iOS or Android: <https://aicpa.zoom.us/j/6096712906>

Or join by phone:

+1 646 876 9923 (US Toll) or +1 301 715 8592 (US Toll)
Meeting ID: 609 671 2906
International numbers available: <https://aicpa.zoom.us/j/6096712906>

NOTE!

Please make sure that if you join by phone that you select that option on the device while connecting to the meeting. If you join by phone and device audio you will have feedback.

Or join from a H.323/SIP room system:

Dial: 162.255.37.11 (US West) or 162.255.36.11 (US East)
Meeting ID: 609 671 2906

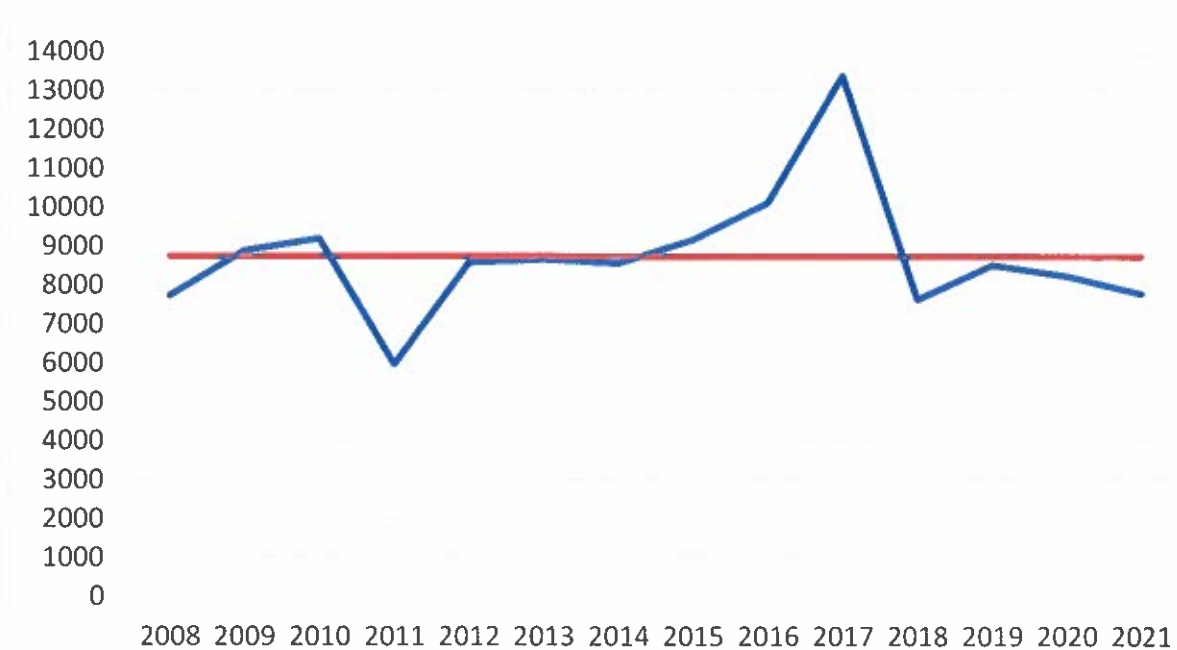
***** This message, including any attachments, may contain confidential information intended for a specific individual and purpose and is protected by law. If you are not the intended recipient, please delete it. Any disclosure, copying or distribution of this message is strictly prohibited.

Due to the Covid-19 pandemic, BOE meetings have been held remotely via Zoom. Rather than standard 12-hour meeting held in February, May, and October, shorter two-hour Zoom calls are being held monthly in 2021. This Meeting Highlights document covers 21Q2.

CPA Exam Volume Update

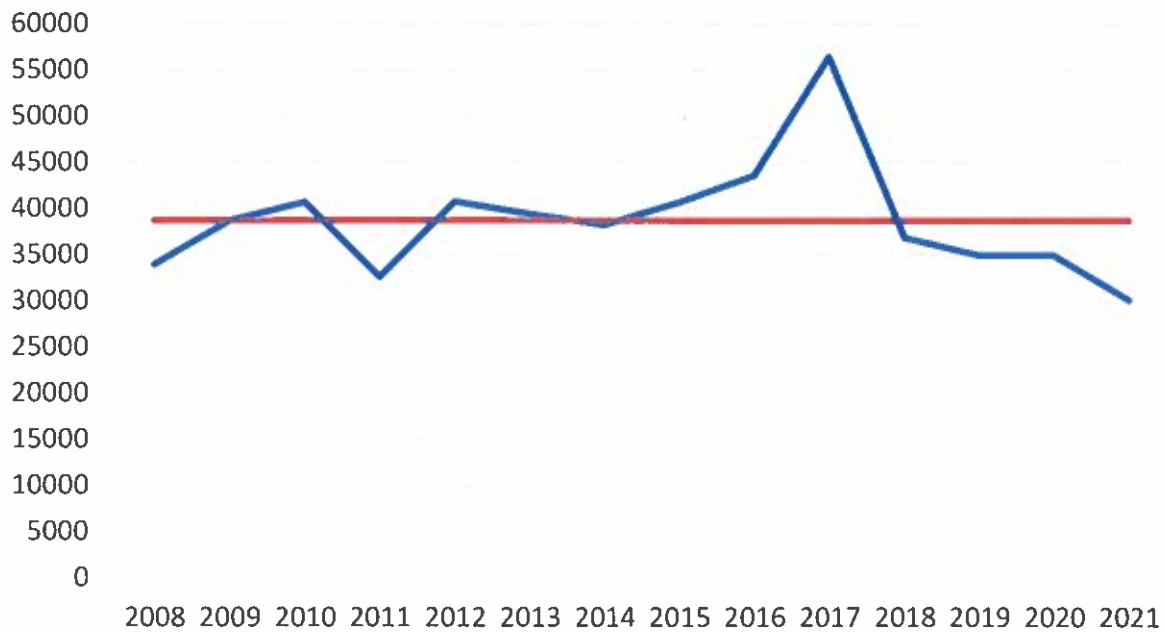
The following chart illustrates Candidates Entering the Pipeline in Q1 (Sitting for their first section) with 21Q1 below both Q1 of 2020 and 2019.

Q1 Candidates Sitting for their First Section

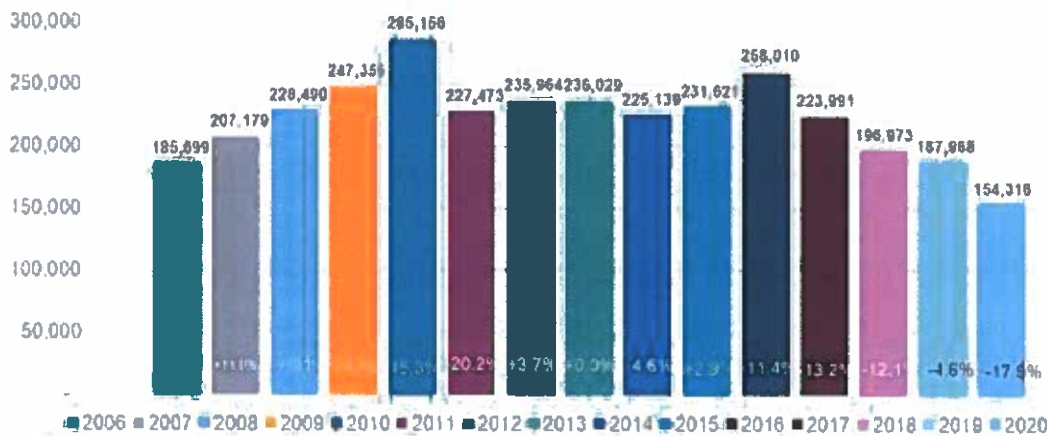


The following chart illustrates the number of Unique Candidates in the Pipeline in Q1 with 21Q1 being the lowest first quarter since prior to 2008 and the computerization of the Exam in 2004.

Unique Q1 Candidates in the Pipeline



Domestic Annual Volumes



21Q2 scheduling was approximately 91% of 19Q2, or approximately 44,800 sections globally and 42,400 sections domestic.

21Q3 scheduling is approximately 90% of 20Q3, or 44,500 sections globally.

Using 21Q1 volume and projected 21Q2 and 21Q3 volumes, 2021 will be approximately 172,000 sections globally and 159,000 domestically. These figures are up from 2020 but we continue to see degradation in the pipeline and we do not forecast a return to 2019 or prior year volumes.

Prior Practice Analysis

A CPA Exam Practice Analysis Final Report and an updated CPA Exam blueprint were published in November 2020 and the updated CPA Exam from this Practice Analysis was launched on July 1, 2021. They are available here:

<https://www.aicpa.org/becomeacpa/cpaexam/examinationcontent.html>

CPA Evolution

The AICPA Exams Team initiated the “Foundation and Framework” preliminary phase of the CPA Evolution Practice Analysis in the fall of 2020 to draft a high-level definition of the Core and Disciplines.

Regarding the Disciplines:

- The ISC (Information Systems and Controls) Discipline is targeted to Candidates interested in various roles in assurance or advisory services related to a client’s business processes, information systems, information security and governance, and the IT audit.
- The BAR (Business Analysis and Reporting) Discipline is targeted to Candidates interested in assurance or advisory services, financial statement analysis and reporting, technical accounting, and financial and operations management.
- The TCP (Tax Compliance and Planning) Discipline is targeted to Candidates interested in various roles concentrated in individual tax compliance and planning, personal financial planning, and entity tax compliance and planning.

On July 7th, the AICPA Examination team released a survey of the preliminary draft content for each Core and Discipline section. This content was developed in the initial phase of the practice analysis in which the AICPA, NASBA, and various volunteer committees, subcommittees, and focus groups, representing constituents throughout the profession, examined the content currently tested on the CPA Exam.

At this point in our practice analysis, we’d like you to have insight into our current thinking and give you a chance to provide feedback. This feedback will help ensure we are aligned with the profession, can develop content task statements and identify skills to be assessed, and remain on schedule to publish the Exposure Draft by July 2022.

Download the survey background document below and answer our [CPA Exam Core and Discipline draft content survey](#) by September 7, 2021. The survey should take no more than 20 - 25 minutes to complete.

<https://future.aicpa.org/resources/toolkit/cpa-exam-practice-analysis>

International Administration

Groups across the AICPA have been meeting monthly to monitor Covid and the Exam’s administration in India. Previously planned efforts to promote the CPA in India will soon restart given India’s progress with Covid-19.

Administration of the Exam in Saudi Arabia and Israel is live.

Remote Testing

NAP (NASBA, the AICPA, and Prometric) continue the integration and security review of the Prometric ProProctor software and the AICPA test delivery Driver in preparation of the Remote Testing Pilot. A target date for the Pilot has not been established.

100 Princeton South, Suite 200, Ewing, NJ 08628
T: +1 609.671.2902 F: +1 609.671.2922
aicpaglobal.com | cimaglobal.com | aicpa.org | cgma.org